

Meeting and Hearing of the Public Pension Management & Asset Investment Review Commission

Monday, July 30, 2018
9:00 a.m. – 3:00 p.m.
Room G-50, Irvis Building
Capitol Complex, Harrisburg, PA

MEETING AGENDA

9:00 am **Business Meeting:** Discussion of July 30 hearing and future hearings and meetings of the Commission

HEARING AGENDA

10:00 am **Welcome and Opening Remarks:** Chair Tobash

10:15 am **Speaker: The Importance of Transparency in Lowering Costs and Aligning Interests**

Dr. Ludovic Phalippou, Associate Professor of Finance -Saïd Business School, University of Oxford

11:00 am **Panel 1: Perspectives on Transparency in Public Sector Pensions**

*Jennifer Choi, Managing Director - Institutional Limited Partners Association
Lorelei Graye, Principal - Leodoran Financial
Renee Astphan, Senior Investment Officer - Rhode Island Treasury*

NOON BREAK

12:30 pm **Panel 2: Stress Testing**

*David Draine, Senior Officer - The Pew Charitable Trusts
Dr. Chester Spatt - Carnegie Mellon University and Massachusetts Institute of Technology*

1:30 PM **Panel 3: Stress Testing**

*Ken Kent, FSA, FCA, MAAA, EA Principal Consulting Actuary - Cheiron
Bob Stein, former Chair - Society of Actuaries Blue Ribbon Panel
Joseph Newton, FSA, MAAA, FCA, EA, Pension Market Leader - Gabriel Roeder Smith & Co.*

2:10 PM **Closing Remarks**