Hearing of the
Public Pension Management & Asset Investment Review Commission

Thursday, September 20, 2018
10:00 a.m. – 4:30 p.m.
Room G-50, Irvis Building
Capitol Complex, Harrisburg, PA

AGENDA

10:00 am   **Welcome & opening remarks:** Chair Tobash

10:15 am   **Speaker: Preliminary Analysis of Pennsylvania Pension Systems**

               Dr. Ashby Monk, Executive Director – Global Projects Center, Stanford University

11:00 am   **Speaker: Private Equity Investment Strategies**

               Dr. Tim Jenkinson, Professor of Finance – Saïd Business School, University of Oxford

11:45 am   **Speaker: Private Equity Analysis**

               Dr. Ludovic Phalippou, Professor of Finance – Saïd Business School, University of Oxford

12:15 pm   BREAK

12:45 pm   **Speakers: Evaluating Active Management vs. Indexing**

               Mr. Craig Lazzara, Managing Director and Global Head of Index Investment Strategy
                 and
               Ms. Aye Soe, Managing Director, Global Research & Design --Standard & Poor Dow Jones Indices

1:30 pm   **Panel 1: Peer Approaches to Investment Strategies**

               Mr. Matthew Clark, State Investment Officer – South Dakota Investment Council

               Mr. Robert M. Maynard, Chief Investment Officer – Public Employee Retirement System of Idaho

2:15 pm   **Panel 2: Consolidated State Investment Boards**

               Ms. Rochelle Klaskin, Interim Executive Director/Chief Legal Counsel
                 and
               Mr. David Villa, Chief Investment Officer –State of Wisconsin Investment Board

               Mr. Ashbel Williams, Executive Director & CIO – Florida State Board of Administration

3:00 pm   **Speaker: Overview of Public Plans Database Analysis**

Mr. Jean Pierre Aubry, Associate Director of State & Local Research – Center for Retirement Research at Boston College

3:30 pm   **Speaker: Benchmarking Best Practices**

Ms. Kristen Doyle, CFA, Partner, Retirement and Investment -- Aon Hewitt

4:00 pm   **Speaker: Alternative Investment Asset Allocation**

Dr. Gregory W. Brown, Professor of Finance, Sarah Graham Kenan Distinguished Scholar, and Director of the Frank Hawkins Kenan Institute of Private Enterprise – University of North Carolina

4:30 pm   Closing remarks